THIS SECTION CONTAINS REPORTS FOR 2 DIFFERENT COMPANIES

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FORM 10-Q

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

Quarterly Report Under Section 13 or 15(d)
of the Securities Exchange Act of 1934

For Quarter Ended September 30, 1991

Commission File Number 33-16820-D

TRAVIS INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Colorado	84-1063149
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

2121 South 7th Street, Council Bluffs, Iowa	51501
(Address of principal executive offices)	(Zip Code)

(619) 597-0263
(Registrant's telephone number, including area code)

Former Address: 11620 Sorrento Valley Road, Suite A
San Diego, CA 92101
(Former name, former address and former fiscal year if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ✓ No __

As of September 30, 1991, Registrant had 173,243,500 shares of common stock, $.0001 Par Value, outstanding.

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:10Q-9-91

TRAVIS INDUSTRIES, INC.
BALANCE SHEET

	9-30-91	3-31-91
ASSETS	(Unaudited)	
CURRENT ASSETS		
CASH	1,072	14,941
A/R	116,177	28,673
INVENTORY	16,043	12,652
PPD EXPENSES	2,282	3,606
RELATED PARTY A/R	7,671	12,789
TOTAL CURRENT ASSETS	143,245	72,660
PROPERTY & EQUIP (NET)	158,732	37,492
INVESTMENTS - LAND	54,186	54,186
NOTES RECEIVABLE	10,000	10,000
SECURITY DEPOSITS	8,308	8,308
DEFERRED FRANCHISE COST	43,704	52,307
TRADEMARKS LESS AMORT	2,911	3,515
TOTAL ASSETS	421,086	238,468

TRAVIS INDUSTRIES, INC.
BALANCE SHEET

	9-30-91	3-31-91
	(Unaudited)	
LIABILITIES AND STOCKHOLDERS DEFICIT		
CURRENT LIABILITIES		
A/P	185,896	102,640
ACCR P/R & P/R TAXES	13,854	15,478
ACCR CORP FRANCH TAXES	600	600
OTHER ACCRUALS	4,200	0
CUSTOMER DEP	18,502	32,967
TOTAL CURRENT LIABILITES	223,053	151,685
N/P	294,000	0
TOTAL LIBILITIES	517,053	151,685
REDEEMABLE PREFERRED STOCK - $.0001 PAR VALUE, 100,000,000 AUTHORIZED,		
SERIES A, 20,706,960 SHARES ISSUED AT 3-31-91 AND 10,000,000 SHARES ISSUED AT 3-31-90	517,674	517,674
SERIES B, 28,400,000 SHARES ISSUED AT 3-31-91	710,000	710,000
COMMON STOCKHOLDERS DEFICIT:		
COMMON STOCK - $.0001: 300,000,000 AUTHORIZED; 173,243,500 ISSUED AND OUTSTANDING	17,324	17,324
ADDITIONAL PAID IN CAP	158,187	158,187
DEFICIT	(1,499,153)	(1,316,402)
TOTAL COMMON STOCKHOLDERS DEFICIT	(1,323,642)	(1,140,891)
TOTAL COMMON STOCKHOLDERS EQUITY	(95,968)	86,783
	421,085	238,468

TRAVIS INDUSTRIES, INC.
STATEMENT OF OPERATIONS
(UNAUDITED)

	3 MONTHS ENDING 9-30-91	3 MONTHS ENDING 9-30-90	6 MONTHS ENDING 9-30-91	6 MONTHS ENDING 9-30-90
SALES	317,222	349,413	722,177	777,919
COST OF SALES	(272,149)	(349,536)	(582,582)	(718,735)
GROSS PROFIT	45,073	(123)	139,595	59,184
SELLING EXPENSE	(82,936)	(12,220)	(135,282)	(19,195)
G & A EXPENSE	(119,466)	(55,934)	(186,520)	(142,676)
OPERATING INCOME (LOSS)	(157,329)	(68,277)	(182,207)	(102,687)
OTHER INCOME (EXPENSE):				
INTEREST EXPENSE	(250)	0	(544)	(3,219)
OPERATING LOSS	(157,579)	(68,277)	(182,751)	(105,906)
INCOME TAXES	0	0	0	0
PREVIOUS YEAR LOSS	0	0	0	(3,040)
NET INCOME (LOSS)	(157,579)	(68,277)	(182,751)	(108,946)
NET INCOME (LOSS) PER COMMON SHARE	nil	nil	nil	nil

TRAVIS INDUSTRIES, INC.
STATEMENT OF STOCKHOLDERS' DEFICIT
(UNAUDITED)
MARCH 31, 1991 THROUGH SEPTEMBER 30, 1991

	COMMON STOCK NUMBER OF SHARES	AMOUNT	ADDITIONAL PAID IN CAPITAL	DEFICIT	TOTAL
BALANCE AS OF MARCH 31, 1991	173,243,500	$17,324	$158,187	($1,316,402)	($1,140,891)
NET LOSS FOR PERIOD ENDING SEPTEMBER 30, 1991				($182,751)	($182,751)
PREFERRED STOCK DIVIDEND PROVISION					
STOCK ISSUANCE, NET					
BALANCE AT SEPTEMBER 30, 1991	173,243,500	$17,324	$158,187	($1,499,153)	($1,323,642)

TRAVIS INDUSTRIES, INC.
STATEMENT OF CASH FLOWS
(UNAUDITED)

	6 MONTHS ENDING 9-30-91	6 MONTHS ENDING 9-30-90
CASH FLOWS FROM OPERATING ACTIVITIES	(182,751)	(108,946)
ADJUSTMENT TO RECONCILE NET (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES:		
DEPRECIATION AND AMORTIZATION	14,417	0
(INCREASE) DECREASE IN PREPAID EXPENSE	1,324	1,871
INCREASE (DECREASE) IN ACCOUNTS PAYABLE	83,257	8,060
INCREASE (DECREASE) IN ACCRUED EXPENSES	2,576	(8,832)
INCREASE (DECREASE) IN CUSTOMER DEPOSITS	(14,465)	(28,406)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	(82,386)	(25,705)
(INCREASE) DECREASE IN INVENTORY	(3,391)	0
NET CASH USED IN OPERATING ACTIVITIES	(181,419)	(161,958)
CASH FLOWS FROM INVESTING ACTIVITIES		
TRADEMARK COST	0	0
DEFERRED FRANCHISE COST	0	(100)
SECURITY DEPOSITS	0	0
PURCHASE OF INVESTMENTS	0	0
PURCHASE OF EQUIPMENT/IMPROVEMENTS	(126,449)	(1,711)
NET CASH PROVIDED (USED) IN INVESTING ACTIVITIES	(126,449)	(1,811)
CASH FLOWS FROM FINANCING ACTIVITIES		
LOAN FROM BANKS	0	0
ISSUANCE OF STOCK	0	0
CONTRACT PAYABLE	0	(11,341)
NOTE PAYABLE	294,000	177,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	294,000	165,659
INCREASE (DECREASE) IN CASH	(13,869)	1,890
CASH, BEGINNING OF YEAR	14,941	(11,408)
CASH, END OF PERIOD	1,073	(9,518)

TRAVIS INDUSTRIES, INC.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

September 30, 1991 and the Six Month Period Ended S ptember 30th, 1991 and 1990.

1. Basis of Presentation

The interim financial statements at September 30, 1991 and September 30, 1990 are unaudited, but include all adjustments the Company considers necessary for a fair presentation of the Company's financial position as of that date. The March 31, 1991 and 1990 balance sheets were derived from the Company's audited financial statements.

The accompanying unaudited financial statements are for interim periods and do not include all disclosures normally provided in annual financial statements, and should be read in conjunction with the Company's audited financial statements. The accompanying unaudited interim financial statements for the six months ended September 30, 1991 are not necessarily indicative of the results which can be expected for the entire year.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

1. Material Changes in Financial Condition

The Company had basically no change in the Working Capital deficit of $79,808 from March 31, 1991 to September 30, 1991. Operating losses of $182,751 were funded by an increase of the Notes Payable.

Management knows of no trends, demands, commitments, events or uncertainties which will result in or which are reasonably likely to result in the Company's liquidity increasing or decreasing in a material way other than operating results which have been decreasing the Company's liquidity.

In August, 1991, the Company relocated its graphics and production facilities to Council Bluffs, Iowa. Lover cost of doing business and a potential merger with Donis, Corp., Inc. of Omaha, Nebraska, a print/office supplies company have motivated the Company to make this move. The sales, marketing and some administrative staff have remained in San Diego. The Company nov considers it Corporate office to be in Council Bluffs. The graphics manager, production manager and one key production employee also relocated to Iowa making the transition a smooth one. The Company leased an office space for the graphics department. The production operates in Bluffs Forms, Inc.'s facility. Bluffs Forms, Inc. was merged into Donis Corp, Inc. on 12-31-91. Merger negotiations between the Company and Donis Corp, Inc. have begun in this period and concluded with a merger effective 12-31-91.

In August 1991 the Company purchased a Whitacre envelope press and sheet feeder assembly for its production facilities in Council Bluffs. The Management believes this will give the Company greater control over its production and the ability to offer improved selection and service to its clients. The equipment was financed through an increase in the Notes Payable.

Management knows of no material trends, favorable or unfavorable in the Company's capital resources and anticipates no material change in the mix and cost of such resources other than referred to above.

2. Material Changes in Results of Operations.

The Company's net loss for the three months ended September 30, 1991 were $157,579 or $89,302 more than the same period of the previous year. Sales decreased approximately 9.2%, Cost of Sales were 85.8% or 14.2% below the previous year. Selling Expenses were up $70,716 and G & A expenses were up $63,532.

PART II
OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 2. Changes in Securities

None.

Item 3. Defaults upon Senior Securities

None.

Item 4. Submission of Matter to a Vote of Security Holders

None.

Item 5. Other Information

None.

Item 6. Exhibits and Reports on Form 8-K

None.

SIGNATURES

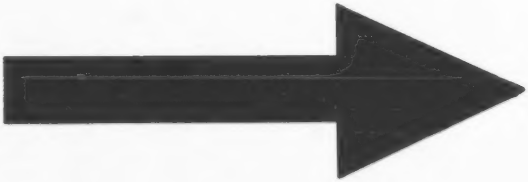
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TRAVIS INDUSTRIES, INC.

Date: 3-3-92

By: _____
Peter D. Hobbs,
President

NEXT REPORT



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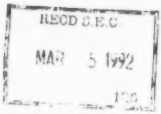

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

92-223,

Quarterly Report Under Section 13 or 15(d)
of the Securities Exchange Act of 1934

For Quarter Ended December 31, 1990
Commission File Number 33-16820-D

TRAVIS INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Colorado	84-1063149
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

2121 South 7th Street, Council Bluffs, Iowa	51501
(Address of principal executive offices)	(Zip Code)

(619) 597-0263
(Registrant's telephone number, including area code)

Former Address: 11620 Sorrento Valley Road, Suite A
San Diego, CA 92101
(Former name, former address and former fiscal year if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ✓ No __

As of December 31, 1990, Registrant had 173,243,500 shares of common stock, $.0001 Par Value, outstanding.

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:0-12-90

TRAVIS INDUSTRIES, INC.
BALANCE SHEET

	12-31-90	3-31-90
	(Unaudited)	
ASSETS		
CURRENT ASSETS		
CASH	(3,339)	1,060
A/R	175,729	94,466
INVENTORY	17,928	17,928
PPD EXPENSES	3,126	7,800
RELATED PARTY A/R	0	0
TOTAL CURRENT ASSETS	193,444	121,254
PROPERTY & EQUIP (NET)	23,004	21,293
INVESTMENTS - LAND	54,186	54,186
NOTES RECEIVABLE	0	0
SECURITY DEPOSITS	8,308	8,308
DEFERRED OFFERING COST	59,095	59,095
DEFERRED FRANCHISE COST	67,322	67,252
TRADEMARKS LESS AMORT	4,519	4,519
TOTAL ASSETS	409,878	335,907

TRAVIS INDUSTRIES, INC.
BALANCE SHEET

	12-31-90	3-31-90
	(Unaudited)	
LIABILITIES AND STOCKHOLDERS DEFICIT		
CURRENT LIABILITIES		
OUTSTANDING CHECKS	0	12,468
A/P	112,209	135,983
DUE AFFILIATED COMPANIES	0	0
ACCR P/R & P/R TAXES	8,138	11,568
ACCR CORP FRANCH TAXES	600	600
OTHER ACCRUALS	0	0
CUSTOMER DEP	0	28,406
CONTRACT PAYABLE	0	11,341
TOTAL CURRENT LIABILITES	120,947	200,366
N/P	424,000	150,000
DUE FORMER AFFILIATE	450,478	450,478
DUE G & N INVESTMENTS	31,427	31,427
TOTAL LIBILITIES	1,026,852	832,271
REDEEMABLE PREFERRED STOCK - $.0001 PAR VALUE, 100,000,000 AUTHORIZED, SERIES A, 10,000,000 SHARES ISSUED	200,000	200,000
COMMON STOCKHOLDERS DEFICIT: COMMON STOCK - $.0001: 300,000,000 AUTHORIZED; 173,243,500 ISSUED AND OUTSTANDING	17,324	17,324
ADDITIONAL PAID IN CAP	158,187	158,187
DEFICIT	(992,485)	(871,875)
TOTAL COMMON STOCKHOLDERS DEFICIT	(816,974)	(696,364)
	409,878	335,907

TRAVIS INDUSTRIES, INC.
STATEMENT OF OPERATIONS
(UNAUDITED)

	3 MONTHS ENDING 12-31-90	3 MONTHS ENDING 12-31-89	9 MONTHS ENDING 12-31-90	9 MONTHS ENDING 9-30-89
SALES	490,000	405,411	1,267,919	1,191,465
COST OF SALES	(409,647)	(334,177)	(1,128,38[illegible])	(1,016,399)
GROSS PROFIT	80,353	71,234	139,537	175,066
SELLING EXPENSE	(11,521)	(60,550)	(30,716)	(139,134)
G & A EXPENSE	(110,020)	(96,097)	(252,696)	(237,941)
OPERATING INCOME (LOSS)	(41,188)	(85,413)	(143,875)	(202,009)
OTHER INCOME (EXPENSE):				
INTEREST EXPENSE	(2,763)	(19,319)	(5,982)	(41,386)
OPERATING LOSS	(43,951)	(104,732)	(149,857)	(243,395)
INCOME TAXES	0	0	0	0
PREVIOUS YEAR LOSS	32,287	0	29,247	0
NET INCOME (LOSS)	(11,664)	(104,732)	(120,610)	(243,395)
NET INCOME (LOSS) PER COMMON SHARE	nil	nil	nil	nil

TRAVIS INDUSTRIES, INC
STATEMENT OF STOCKHOLDERS' DEFICIT
(UNAUDITED)
MARCH 31, 1990 THROUGH DECEMBER 31, 1990

	COMMON STOCK NUMBER OF SHARES	AMOUNT	ADDITIONAL PAID IN CAPITAL	DEFICIT	TOTAL
BALANCE AS OF MARCH 31, 1990	173,243,500	$17,324	$158,187	($871,875)	($696,364)
NET LOSS FOR PERIOD ENDING DECEMBER 31, 1990				($120,610)	($120,610)
PREFERRED STOCK DIVIDEND PROVISION			($18,000)		($18,000)
STOCK ISSUANCE, NET					
BALANCE AT DECEMBER 31, 1990	173,243,500	$17,324	$140,187	($992,485)	($834,974)

TRAVIS INDUSTRIES, INC.
STATEMENT OF CASH FLOWS
(UNAUDITED)

	9 MONTHS ENDING 12-31-90	9 MONTHS ENDING 12-31-89
CASH FLOWS FROM OPERATING ACTIVITIES	(120,610)	(243,395)
ADJUSTMENT TO RECONCILE NET (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES:		
DEPRECIATION AND AMORTIZATION	0	0
(INCREASE) DECREASE IN PREPAID EXPENSE	4,674	(19,207)
INCREASE (DECREASE) IN ACCOUNTS PAYABLE	(23,774)	104,398
INCREASE (DECREASE) IN ACCRUED EXPENSES	(3,430)	75,361
INCREASE (DECREASE) IN CUSTOMER DEPOSITS	(28,406)	(16,862)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	(81,263)	32,423
(INCREASE) DECREASE IN INVENTORY	0	1,517
NET CASH USED IN OPERATING ACTIVITIES	(252,809)	(65,765)
CASH FLOWS FROM INVESTING ACTIVITIES		
TRADEMARK COST	0	0
DEFERRED FRANCHISE COST	(70)	(74,724)
SECURITY DEPOSITS	(0)	(65)
PURCHASE OF INVESTMENTS	0	(795)
PURCHASE OF EQUIPMENT/IMPROVEMENTS	(1,711)	(17,286)
NET CASH PROVIDED (USED) IN INVESTING ACTIVITIES	(1,781)	(92,870)
CASH FLOWS FROM FINANCING ACTIVITIES		
LOAN FROM BANKS	0	0
DUE TO AFFILIATED COMPANY	0	36,559
ISSUANCE OF STOCK	0	9
DEFERRED OFFERING COST	0	(32,122)
CONTRACT PAYABLE	(11,341)	17,583
NOTE PAYABLE	274,000	100,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	262,659	122,029
INCREASE (DECREASE) IN CASH	8,069	(36,606)
CASH, BEGINNING OF YEAR	(11,408)	45,021
CASH, END OF PERIOD	(3,339)	8,415

TRAVIS INDUSTRIES, INC.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

December 31, 1990 and the Nine Month Period Ended December 31st, 1990 and 1989.

1. Basis of Presentation

The interim financial statements at December 31, 1990 and December 31 1989 are unaudited, but include all adjustments the Company considers necessary for a fair presentation of the Company's financial position as of that date. The March 31, 1990 and 1989 balance sheets were derived from the Company's audited financial statements.

The accompanying unaudited financial statements are for interim periods and do not include all disclosures normally provided in annual financial statements, and should be read in conjunction with the Company's audited financial statements. The accompanying unaudited interim financial statements for the nine months ended December 31, 1990 are not necessarily indicative of the results which can be expected for the entire year.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

1. Material Changes in Financial Condition

The Company had a decrease in the Working Capital deficit of $151,609 from March 31, 1990 to September 30, 1990. The increase in Working Capital was primarily due to an increase in A/P of $272,219 less the Net Loss for the period of $120,610.

Management knows of no trends, demands, commitments, events or uncertainties which will result in or which are reasonably likely to result in the Company's liquidity increasing or decreasing in a material way other than operating results which have been decreasing the Company's liquidity.

The Company has no material commitments for capital expenditures as of the end of the latest fiscal period. Management knows of no material trends, favorable or unfavorable in the Company's capital resources and anticipates no material change in the mix and cost of such resources other than referred to above.

2. Material Changes in Results of Operations.

The Company's net loss for the nine months ended December 31st, 1990 were $120,610 or $122,785 less than the same period of the previous year. Sales increased approximately 6.4%, Cost of Sales were 89.0% or 1.0% above the previous year. Selling Expenses were down $108,418 and G & A expenses were up $14,753.

PART II
OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 2. Changes in Securities

None.

Item 3. Defaults upon Senior Securities

None.

Item 4. Submission of Matter to a Vote of Security Holders

None.

Item 5. Other Information

None.

Item 6. Exhibits and Reports on Form 8-K

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TRAVIS INDUSTRIES, INC.

Date: 3-3-97

By: _____
Peter D. Hobbs,
President